

Like-Kind Exchanges
 (and nonrecognition of gain from conflict-of-interest sales)
 ▶ See separate instructions. ▶ Attach to your tax return.
 ▶ Use a separate form for each like-kind exchange.

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|-----------------------------|--------------------|
| Name(s) shown on tax return | Identifying number |
|-----------------------------|--------------------|

Part I Information on the Like-Kind Exchange

Note: If the property described on line 1 or line 2 is real property located outside the United States, indicate the country.

- 1 Description of like-kind property given up ▶
- 2 Description of like-kind property received ▶
- 3 Date like-kind property given up was originally acquired (month, day, year)

| | | |
|---|---|---|
| 3 | / | / |
|---|---|---|
- 4 Date you actually transferred your property to other party (month, day, year)

| | | |
|---|---|---|
| 4 | / | / |
|---|---|---|
- 5 Date the like-kind property you received was identified (month, day, year). See instructions

| | | |
|---|---|---|
| 5 | / | / |
|---|---|---|
- 6 Date you actually received the like-kind property from other party (month, day, year)

| | | |
|---|---|---|
| 6 | / | / |
|---|---|---|
- 7 Was the exchange made with a related party (see instructions)?
 a Yes, in this tax year b Yes, in a prior tax year c No (If "No," go to Part II.)
- 8 Enter the following information about the related party:

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|---|---------------------|
| Name | Identifying number |
| Address (no., street, and apt. or suite no., rural route, or P.O. box no. if mail is not delivered to street address) | |
| City or town, state, and ZIP code | Relationship to you |

- 9 During this tax year, did the related party sell or dispose of the like-kind property received from you in the exchange? Yes No
- 10 During this tax year, did you sell or dispose of the like-kind property you received? Yes No
 If both lines 9 and 10 are "No," go to Part II. If either line 9 or line 10 is "Yes," the deferred gain or (loss) from line 21 must be reported on your return this tax year, **unless** one of the exceptions on line 11 applies. See instructions.
- 11 If one of the exceptions below applies to the disposition, check the applicable box:
 The disposition was after the death of either of the related parties.
 The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
 You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as its principal purpose. If this box is checked, attach an explanation. See instructions.

Part II Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred **and** received (a) more than one group of like-kind properties, or (b) cash or other (not like-kind) property, see instructions under **Multi-Asset Exchanges**.

Note: Complete lines 12 through 14 **ONLY** if you gave up property that was not like-kind. Otherwise, go to line 15 now.

| | | | | |
|---|----|--|--|--|
| 12 Fair market value (FMV) of other property given up | 12 | | | |
| 13 Adjusted basis of other property given up | 13 | | | |
| 14 Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. See instructions for where to report the gain or (loss) on your tax return | 14 | | | |
| 15 Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions) | 15 | | | |
| 16 FMV of like-kind property you received | 16 | | | |
| 17 Add lines 15 and 16 | 17 | | | |
| 18 Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15 (see instructions) | 18 | | | |
| 19 Realized gain or (loss). Subtract line 18 from line 17 | 19 | | | |
| 20 Recognized gain. Enter the smaller of line 15 or line 19, but not less than zero. Report this amount on the form or schedule on which this exchange is reported. See instructions | 20 | | | |
| 21 Deferred gain or (loss). Subtract line 20 from line 19. If a related party exchange, see instructions | 21 | | | |
| 22 Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 20 | 22 | | | |

Name(s) shown on tax return. (Do not enter name and social security number if shown on other side.)

Your social security number

Part III Section 1043 Conflict-of-Interest Sales. See instructions. (Attach a copy of your certificate of divestiture.)

Note: This part is only to be used by officers or employees of the executive branch of the Federal Government for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements.

| | | | |
|-----------|--|-----------|-----|
| 23 | Description of divested property ▶ | | |
| 24 | Description of replacement property ▶ | | |
| 25 | Date divested property was sold (month, day, year) | 25 | / / |
| 26 | Sales price of divested property. See instructions | 26 | |
| 27 | Basis of divested property | 27 | |
| 28 | Realized gain. Subtract line 27 from line 26 | 28 | |
| 29 | Cost of replacement property purchased within 60 days after date of sale | 29 | |
| 30 | Recognized gain. Subtract line 29 from line 26. If zero or less, enter -0-. If more than zero, enter this amount on the line on Schedule D or Form 4797 on which this transaction is reported | 30 | |
| 31 | Gain not recognized. Subtract line 30 from line 28 | 31 | |
| 32 | Basis of replacement property. Subtract line 31 from line 29 | 32 | |