

▶ See separate instructions.  
▶ Attach to the corporation's tax return (personal service corporations and closely held corporations only).

|      |                                     |
|------|-------------------------------------|
| Name | Employer identification number<br>⋮ |
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**Part I 1993 Passive Activity Loss**

**Caution:** See the instructions and complete Worksheets 1 and 2 on page 6 before completing Part I.

|   |             |  |   |           |
|---|-------------|--|---|-----------|
| <b>1a</b> Current year income (from Worksheet 2, column (a)) . . .  | <b>1a</b>   |  |   |           |
| <b>b</b> Current year deductions and losses (from Worksheet 2, column (b)) . . . . .  | <b>1b</b> ( |  | ) |           |
| <b>c</b> Prior year unallowed losses (from Worksheet 2, column (c))   | <b>1c</b> ( |  | ) |           |
| <b>d</b> Combine lines 1a, 1b, and 1c. If the result is net income or zero, see instructions . . .  |             |  |   | <b>1d</b> |
| <b>2</b> Closely held corporations enter net active income and see instructions. Personal service corporations enter -0- on this line . . . . .   |             |  |   | <b>2</b>  |
| <b>3</b> <b>Unallowed passive activity deductions and losses.</b> Combine lines 1d and 2. If the result is net income or zero, see the instructions for lines 1d and 3. Otherwise, go to line 4 . . . . . |             |  |   | <b>3</b>  |
| <b>4</b> <b>Total deductions and losses allowed.</b> Add the income, if any, on lines 1a and 2 and enter the result. See instructions . . . . .   |             |  |   | <b>4</b>  |

**Part II 1993 Passive Activity Credits**

**Caution:** See the instructions and complete Worksheet 5 on page 10 before completing Part II.

|  |           |  |  |          |
|--|-----------|--|--|----------|
| <b>5a</b> Current year credits (from Worksheet 5, column (a)) . . .  | <b>5a</b> |  |  |          |
| <b>b</b> Prior year unallowed credits (from Worksheet 5, column (b))   | <b>5b</b> |  |  |          |
| <b>6</b> Add lines 5a and 5b . . . . .   |           |  |  | <b>6</b> |
| <b>7</b> Enter the tax attributable to net passive income and net active income. See instructions . . . . .                        |           |  |  | <b>7</b> |
| <b>8</b> <b>Unallowed passive activity credit.</b> Subtract line 7 from line 6. If the result is zero or less, enter -0- . . . . . |           |  |  | <b>8</b> |
| <b>9</b> <b>Allowed passive activity credit.</b> Subtract line 8 from line 6. See instructions . . .                               |           |  |  | <b>9</b> |