

Annual Information Return of Foreign Trust With a U.S. Owner (Under section 6048(b))

1998

Department of the Treasury Internal Revenue Service

Certain foreign trusts may have to issue a Foreign Grantor Trust Owner Statement(s) or a Foreign Grantor Trust Beneficiary Statement(s) (pages 3 and 4). See separate instructions.

Note: All information must be in English. Show all amounts in U.S. dollars.

For calendar year 1998, or tax year beginning , 19 , and ending , 19 .

Part I General Information (See instructions.)

1a Name of foreign trust b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

2 Did the foreign trust appoint a U.S. agent... Attached Previously Year Attached

3a Name of U.S. agent b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

4a Name of trustee b Identification number, if any

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

5 Did the trust transfer any property to another entity during the tax year? Yes No

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Trustee's Signature Title Date

Preparer's Signature Preparer's social security number Date

**Part II Foreign Trust Income Statement.** Totals from books and records of foreign trust. (See instructions.)

<b>Income</b>	<b>1</b> Interest . . . . .		
	<b>2</b> Dividends . . . . .		
	<b>3</b> Gross rents and royalties . . . . .		
	<b>4</b> Income (loss) from partnerships and fiduciaries . . . . .		
	<b>5</b> Capital gains:		
	<b>a</b> Net short-term capital gain (loss). . . . .		
	<b>b</b> Net long-term capital gain (loss) . . . . .		
	<b>6</b> Ordinary gains (losses). . . . .		
<b>7</b> Other income (attach schedule) . . . . .			
<b>8</b> Total income (add lines 1 through 7) . . . . .			
<b>Expenses</b>	<b>9</b> Interest expense . . . . .		
	<b>10a</b> Foreign taxes (attach schedule) . . . . .		
	<b>b</b> State and local taxes . . . . .		
	<b>11</b> Amortization and depreciation (depletion) . . . . .		
	<b>12</b> Trustee and advisor fees . . . . .		
	<b>13</b> Charitable contributions . . . . .		
	<b>14</b> Other expenses (attach schedule) . . . . .		
	<b>15</b> Total expenses (add lines 9 through 14) . . . . .		
	<b>16</b> Net income (loss) (subtract line 15 from line 8) . . . . .		
	<b>17a</b> Enter FMV of total distributions from the trust to all persons whether U.S. or foreign persons . . . . . ▶		
<b>b</b> Distributions to U.S. owner:			
<b>(a) Name of owner</b>	<b>(b) Identification number</b>	<b>(c) Date of distribution</b>	<b>(d) FMV</b>
<b>c</b> Distributions to U.S. beneficiaries:			
<b>(a) Name of beneficiary</b>	<b>(b) Identification number</b>	<b>(c) Date of distribution</b>	<b>(d) FMV</b>

<b>Part III Foreign Trust Balance Sheet</b>	<b>Beginning of Tax Year</b>		<b>End of Tax Year</b>	
	<b>(a) Amount</b>	<b>(b) Total</b>	<b>(c) Amount</b>	<b>(d) Total</b>
<b>Assets</b>				
<b>1</b> Cash . . . . .				
<b>2</b> Accounts receivable . . . . .				
<b>3</b> Mortgages and notes receivable . . . . .				
<b>4</b> Inventories . . . . .				
<b>5</b> Government obligations . . . . .				
<b>6</b> Other marketable securities . . . . .				
<b>7</b> Other nonmarketable securities. . . . .				
<b>8a</b> Depreciable (depletable) assets. . . . .				
<b>b</b> Less: accumulated depreciation (depletion) . . . . .				
<b>9</b> Real property . . . . .				
<b>10</b> Other assets (attach schedule) . . . . .				
<b>11</b> Total assets . . . . .				
<b>Liabilities</b>				
<b>12</b> Accounts payable. . . . .				
<b>13</b> Contributions, gifts, grants, etc, payable . . . . .				
<b>14</b> Mortgages and notes payable . . . . .				
<b>15</b> Other liabilities (attach schedule) . . . . .				
<b>16</b> Total liabilities . . . . .				
<b>Net Worth</b>				
<b>17</b> Contributions to trust corpus . . . . .				
<b>18</b> Accumulated trust income . . . . .				
<b>19</b> Other (attach schedule) . . . . .				
<b>20</b> Total net worth (add lines 17 through 19). . . . .				
<b>21</b> Total liabilities and net worth (add lines 16 and 20)				

1998 Foreign Grantor Trust Owner Statement

(See instructions.)

1a Name of foreign trust b Identification number

c Number, street, and room or suite no. (if a P.O. box, see page 2 of instructions)

d City or town e State or province f ZIP or postal code g Country

2 Did the foreign trust appoint a U.S. agent (defined on page 2 of the instructions) who can provide IRS with all relevant trust information? . . . . . [ ] Yes [ ] No
If "Yes," complete lines 3a through 3g.

3a Name of U.S. agent b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

4a Name of trustee b Identification number, if any

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

5 The tax year of the owner of the foreign trust to which this statement relates ▶

6a Name of U.S. owner b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

7 Attach an explanation of the facts and law (including the section of the Internal Revenue Code) that establishes that the foreign trust (or portion of the foreign trust) is treated for U.S. tax principles as owned by the U.S. person.

8 If the trust did not appoint a U.S. agent, list the trust documents attached to Form 3520-A.
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9 Gross value of the portion of the trust treated as owned by the U.S. owner . . . . . \$

1998 Statement of Foreign Trust Income Attributable to U.S. Owner (See instructions.)

Report each item on the proper form or schedule of your tax return.

Table with 2 columns: Income/Expenses and Amount. Rows include Interest, Dividends, Gross rents and royalties, Income from partnerships and fiduciaries, Capital gains (losses), Ordinary gains and (losses), Other income (attach schedule), Interest expenses, Foreign taxes (attach schedule), State and local taxes, Amortization and depreciation (depletion), Trustee and advisor fees, Charitable contributions, Other expenses (attach schedule).

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Trustee Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

1998 Foreign Grantor Trust Beneficiary Statement

1a Name of foreign trust b Identification number

c Number, street, and room or suite no. (if a P.O. box, see page 2 of instructions)

d City or town e State or province f ZIP or postal code g Country

2 Did the foreign trust appoint a U.S. agent... [Yes/No]
If "Yes," complete lines 3a through 3g.
If "No," do you agree that either the IRS or the U.S. beneficiary can inspect and copy the trust's permanent books...

3a Name of U.S. agent b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

4a Name of trustee b Identification number (if any)

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

5 The first and last day of the tax year of the foreign trust to which Form 3520-A applies

6a Name of U.S. beneficiary b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

7 Description of property (including cash) distributed, or treated as distributed, to the U.S. person during the tax year. (See instructions to Part III of Form 3520 for U.S. tax treatment of these amounts.)
(a) Description of property (b) FMV

8 Attach an explanation of the facts and law (including the section of the Internal Revenue Code) that establishes that the foreign trust (or portion of the foreign trust) is treated for U.S. tax principles as owned by another person.

9 Owner of the foreign trust is (check one)
[ ] individual [ ] partnership [ ] corporation

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Trustee Signature Title Date

