Form **8582-CR**

Department of the Treasury
Internal Revenue Service

Passive Activity Credit Limitations

▶ See separate instructions.

▶ Attach to Form 1040 or 1041.

OMB No. 1545-1034

2000

Attachment
Sequence No. **89**

Name(s) shown on return	Identifying number

Part I 2000 Passive Activity Credits

Caution: *If you have credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** on page 15 of the instructions.*

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See **Lines 1a through 1c** on page 9.)

1a	Credits from Worksheet 1, column (a)	1a	
b	Prior year unallowed credits from Worksheet 1, column (b)	1b	
c	Add lines 1a and 1b.	1c	

Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See **Lines 2a through 2c** on page 9.)

2a	Credits from Worksheet 2, column (a)	2a	
b	Prior year unallowed credits from Worksheet 2, column (b)	2b	
c	Add lines 2a and 2b.	2c	

Low-Income Housing Credits for Property Placed in Service After 1989 (See **Lines 3a through 3c** on page 9.)

3a	Credits from Worksheet 3, column (a)	3a	
b	Prior year unallowed credits from Worksheet 3, column (b)	3b	
c	Add lines 3a and 3b.	3c	

All Other Passive Activity Credits (See **Lines 4a through 4c** on page 9.)

4a	Credits from Worksheet 4, column (a)	4a	
b	Prior year unallowed credits from Worksheet 4, column (b)	4b	
c	Add lines 4a and 4b.	4c	
5	Add lines 1c, 2c, 3c, and 4c	5	
6	Enter the tax attributable to net passive income (see page 9)	6	
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 .	7	

Note: *If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II, III, or IV. Instead, go to line 37.*

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: *Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.*

8	Enter the smaller of line 1c or line 7	8	
9	Enter $150,000. If married filing separately, see page 10	9	
10	Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16	10	
11	Subtract line 10 from line 9	11	
12	Multiply line 11 by 50% (.50). Do not enter more than $25,000. If married filing separately, see page 11	12	
13	Enter the amount, if any, from line 9 of Form 8582	13	
14	Subtract line 13 from line 12	14	
15	Enter the tax attributable to the amount on line 14 (see page 11)	15	
16	Enter the **smaller** of line 8 or line 15	16	

For Paperwork Reduction Act Notice, see page 16 of the instructions.

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Part III	Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)

Note: *Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.*

17	Enter the amount from line 7	17		
18	Enter the amount from line 16	18		
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V	19		
20	Enter the **smaller** of line 2c or line 19	20		

21	Enter $250,000. If married filing separately, see page 12. (See page 12 to find out if you can skip lines 21 through 26.)	21			
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30.	22			
23	Subtract line 22 from line 21	23			
24	Multiply line 23 by 50% (.50). Do not enter more than $25,000. If married filing separately, see page 12	24			
25	Enter the amount, if any, from line 9 of Form 8582	25			
26	Subtract line 25 from line 24	26			
27	Enter the tax attributable to the amount on line 26 (see page 12) . .	27			
28	Enter the amount, if any, from line 18	28			

29	Subtract line 28 from line 27	29		
30	Enter the **smaller** of line 20 or line 29	30		

Part IV	Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989

Note: *Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.*

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7 .	31		
32	Enter the amount from line 30	32		
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33		
34	Enter the **smaller** of line 3c or line 33	34		
35	Tax attributable to the remaining special allowance (see page 12)	35		
36	Enter the **smaller** of line 34 or line 35	36		

Part V	Passive Activity Credit Allowed

37	**Passive Activity Credit Allowed.** Add lines 6, 16, 30, and 36. See page 12 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** on page 15	37		

Part VI	Election To Increase Basis of Credit Property

38 If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 16 . . . . ▶ ☐

39 Name of passive activity disposed of ▶ --

40 Description of the credit property for which the election is being made ▶ ----------------------------
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41 Amount of unallowed credit that reduced your basis in the property . . . . ▶ $