

Accumulation Distribution for Certain Complex Trusts

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041.
▶ See the Instructions for Form 1041.

2000

Name of trust

Employer identification number

Part I Accumulation Distribution in 2000

Note: See the Form 4970 instructions for certain income that minors may exclude and special rules for multiple trusts.

| | | | |
|---|--|---|--|
| 1 | Other amounts paid, credited, or otherwise required to be distributed for 2000 (from Schedule B of Form 1041, line 10) | 1 | |
| 2 | Distributable net income for 2000 (from Schedule B of Form 1041, line 7) | 2 | |
| 3 | Income required to be distributed currently for 2000 (from Schedule B of Form 1041, line 9) | 3 | |
| 4 | Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Accumulation distribution for 2000. Subtract line 4 from line 1 | 5 | |

Part II Ordinary Income Accumulation Distribution (Enter the applicable throwback years below.)

Note: If the distribution is thrown back to more than five years (starting with the earliest applicable tax year beginning after 1968), attach additional schedules. (If the trust was a simple trust, see Regulations section 1.665(e)-1A(b).)

| | | Throwback year ending 19 | Throwback year ending 19 | Throwback year ending 19 | Throwback year ending 19 | Throwback year ending 19 |
|----|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 6 | Distributable net income (see page 31 of the instructions) | | | | | |
| 7 | Distributions (see page 31 of the instructions) | | | | | |
| 8 | Subtract line 7 from line 6 | | | | | |
| 9 | Enter amount from page 2, line 25 or line 31, as applicable | | | | | |
| 10 | Undistributed net income Subtract line 9 from line 8 | | | | | |
| 11 | Enter amount of prior accumulation distributions thrown back to any of these years | | | | | |
| 12 | Subtract line 11 from line 10 | | | | | |
| 13 | Allocate the amount on line 5 to the earliest applicable year first. Do not allocate an amount greater than line 12 for the same year (see page 31 of the instructions) | | | | | |
| 14 | Divide line 13 by line 10 and multiply result by amount on line 9 | | | | | |
| 15 | Add lines 13 and 14 | | | | | |
| 16 | Tax-exempt interest included on line 13 (see page 31 of the instructions) | | | | | |
| 17 | Subtract line 16 from line 15 | | | | | |

Part III Taxes Imposed on Undistributed Net Income (Enter the applicable throwback years below.) (See page 31 of the instructions.)

Note: If more than five throwback years are involved, attach additional schedules. If the trust received an accumulation distribution from another trust, see Regulations section 1.665(d)-1A.

| | Throwback year ending 19 | Throwback year ending 19 | Throwback year ending 19 | Throwback year ending 19 | Throwback year ending 19 |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| If the trust elected the alternative tax on capital gains (repealed for tax years beginning after 1978), skip lines 18 through 25 and complete lines 26 through 31. | | | | | |
| 18 Regular tax | 18 | | | | |
| 19 Trust's share of net short-term gain | 19 | | | | |
| 20 Trust's share of net long-term gain. | 20 | | | | |
| 21 Add lines 19 and 20. | 21 | | | | |
| 22 Taxable income | 22 | | | | |
| 23 Enter percent. Divide line 21 by line 22, but do not enter more than 100% | 23 | % | % | % | % |
| 24 Multiply line 18 by the percentage on line 23. | 24 | | | | |
| 25 Tax on undistributed net income. Subtract line 24 from line 18. Enter here and on page 1, line 9. | 25 | | | | |
| Do not complete lines 26 through 31 unless the trust elected the alternative tax on long-term capital gain. | | | | | |
| 26 Tax on income other than long-term capital gain | 26 | | | | |
| 27 Trust's share of net short-term gain | 27 | | | | |
| 28 Trust's share of taxable income less section 1202 deduction. | 28 | | | | |
| 29 Enter percent. Divide line 27 by line 28, but do not enter more than 100% | 29 | % | % | % | % |
| 30 Multiply line 26 by the percentage on line 29. | 30 | | | | |
| 31 Tax on undistributed net income. Subtract line 30 from line 26. Enter here and on page 1, line 9 | 31 | | | | |

Part IV Allocation to Beneficiary

Note: Be sure to complete Form 4970, Tax on Accumulation Distribution of Trusts.

| | | | | |
|---|-----------|--|--|--|
| Beneficiary's name | | Identifying number | | |
| Beneficiary's address (number and street including apartment number or P.O. box) | | (a) This beneficiary's share of line 13 | (b) This beneficiary's share of line 14 | (c) This beneficiary's share of line 16 |
| City, state, and ZIP code | | | | |
| 32 Throwback year 19 | 32 | | | |
| 33 Throwback year 19 | 33 | | | |
| 34 Throwback year 19 | 34 | | | |
| 35 Throwback year 19 | 35 | | | |
| 36 Throwback year 19 | 36 | | | |
| 37 Total. Add lines 32 through 36. Enter here and on the appropriate lines of Form 4970. | 37 | | | |

