

**SCHEDULE D  
(Form 1120S)**

**Capital Gains and Losses and Built-In Gains**

OMB No. 1545-0130

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120S.

▶ See separate instructions.

**2000**

Name	Employer identification number
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<b>Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less</b>						
(a) Description of property (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	
1						
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				2	
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				3	
4	Combine lines 1 through 3 in column (f) . . . . .				4	
5	Tax on short-term capital gain included on line 33 below . . . . .				5	( )
6	<b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 4d or 6 . . . . .				6	

<b>Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year</b>						
(a) Description of property (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	(g) 28% rate gain or (loss) * (see instr. below)
7						
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				8	
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				9	
10	Capital gain distributions . . . . .				10	
11	Combine lines 7 through 10 in column (f) . . . . .				11	
12	Tax on long-term capital gain included on lines 25 and 33 below . . . . .				12	( ) ( )
13	Combine lines 7 through 12 in column (g). Enter here and on Form 1120S, Schedule K, line 4e(1) or 6 . . . . .				13	
14	<b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12 in column (f). Enter here and on Form 1120S, Schedule K, line 4e(2) or 6 . . . . .				14	

\* 28% rate gain or (loss) includes all "collectibles gains and losses" (as defined in the instructions).

<b>Part III Capital Gains Tax (See instructions before completing this part.)</b>			
15	Enter section 1231 gain from Form 4797, line 9 . . . . .	15	
16	Net long-term capital gain or (loss). Combine lines 11 and 15 . . . . .	16	
17	Net capital gain. Enter excess of net long-term capital gain (line 16) over net short-term capital loss (line 4)	17	
18	Statutory minimum . . . . .	18	\$25,000
19	Subtract line 18 from line 17 . . . . .	19	
20	Enter 34% of line 19 . . . . .	20	
21	Taxable income (attach computation schedule) . . . . .	21	
22	Enter tax on line 21 amount (attach computation schedule). . . . .	22	
23	Net capital gain from substituted basis property (attach computation schedule) . . . . .	23	
24	Enter 35% of line 23 . . . . .	24	
25	<b>Tax.</b> Enter the smallest of line 20, 22, or 24 here and on Form 1120S, page 1, line 22b . . . . .	25	

<b>Part IV Built-In Gains Tax (See instructions before completing this part.)</b>		
26	Excess of recognized built-in gains over recognized built-in losses (attach computation schedule) . . . . .	26
27	Taxable income (attach computation schedule) . . . . .	27
28	Net recognized built-in gain. Enter the smallest of line 26, line 27, or line 7 of Schedule B . . . . .	28
29	Section 1374(b)(2) deduction . . . . .	29
30	Subtract line 29 from line 28. If zero or less, enter -0- here and on line 33 . . . . .	30
31	Enter 35% of line 30 . . . . .	31
32	Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation years . . . . .	32
33	<b>Tax.</b> Subtract line 32 from line 31 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b . . . . .	33

