



Do You Have a Foreign Bank Account?

You may be required to report to the Department of Treasury.

The Law...

Any United States person who has a financial interest in or signature authority, or other authority over any financial account(s) in a foreign country is required to file a Report of Foreign Bank and Financial Accounts (FBAR), if the aggregate value of these accounts exceeds \$10,000 at any time during the calendar year.

How to comply with the law...

- Check the block on Schedule B of Form 1040
- Complete Form TD F 90-22.1
- Mail the completed form to:
U.S. Dept. of Treasury
P.O. Box 32621
Detroit, MI 48232-0621
- The form is due June 30 of the following year

For assistance...

Visit the IRS web site at www.irs.gov, or the Financial Crimes Enforcement Network web site at www.msb.gov to obtain the form. For assistance with completing the form, call 800-800-2877, option 2.

Small Business and Self-Employed Taxpayer Education and Communication

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