

# Interest Computation Under the Look-Back Method for Property Depreciated Under the Income Forecast Method

OMB No. 1545-1622

Attachment Sequence No. **108**

▶ See separate instructions. ▶ Please print or type.

For the recomputation year beginning \_\_\_\_\_, and ending \_\_\_\_\_, See instructions.

Name		A Identifying number
<b>Fill In Your Address Only If You Are Filing This Form Separately and Not With Your Tax Return</b>	Number, street, and apt., room, or suite no. If a P.O. box, see instructions.	B Check applicable box to show type of taxpayer:  <input type="checkbox"/> Corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust
	City or town, state, and ZIP code. If a foreign address, see instructions.	

C If you were an owner of an interest in a pass-through entity (such as a partnership or an S corporation) that depreciated one or more properties to which this interest computation relates, enter the name and employer identification number of the entity. Attach a schedule if there is more than one such entity.

Name of entity	Employer identification number
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	Date of each prior year to which interest computation relates:			(d) Totals (Add columns (a), (b), and (c).)
	(a) Year ended mo. .... yr. ....	(b) Year ended mo. .... yr. ....	(c) Year ended mo. .... yr. ....	
<b>Pass-through entities: Skip lines 1, 3, 4, and 5.</b>				
1 Taxable income (or loss) for the prior years shown on tax return (or as previously adjusted) before net operating loss or capital loss carrybacks (other than carrybacks that must be taken into account to properly compute interest under section 167(g)) (see instructions). If you were required to file Form 8866 for an earlier year, enter adjusted taxable income for the prior years from Form 8866, line 3, for the most recent recomputation year that affects the prior years				
2 Adjustment to taxable income for the difference between: (a) the depreciation deducted under the income forecast method based on <b>estimated</b> future income and (b) depreciation allowable under the income forecast method based on <b>actual</b> income earned for periods before the end of the recomputation year and estimated future income to be earned after the recomputation year. See instructions and attach a schedule listing each separate property, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or a similar statement . . . . .				
3 Adjusted taxable income for look-back purposes. Combine lines 1 and 2 . . . . .				
4 Income tax liability on line 3 amount using tax rates in effect for the prior years (see instructions) . . . . .				
5 Income tax liability shown on return (or as previously adjusted) for the prior years (see instructions). If you were required to file Form 8866 for an earlier year, enter the amount required to be reported on Form 8866, line 4, for the most recent recomputation year that affects the prior years . . .				
6 Increase (or decrease) in tax for the prior years on which interest is due (or is to be refunded). Subtract line 5 from line 4. ( <b>Pass-through entities: See instructions.</b> ) . . . . .				
7 Interest due on increase, if any, shown on line 6 (see instructions) . . . . .				
8 Interest to be refunded on decrease, if any, shown on line 6 (see instructions) . . . . .				
9 Net amount of <b>interest to be refunded to you</b> . If line 8, column (d), exceeds line 7, column (d), enter the excess. File Form 8866 separately; <b>do not</b> attach it to your tax return (see instructions) . . . . .				
10 Net amount of <b>interest you owe</b> . If line 7, column (d), exceeds line 8, column (d), enter the excess. Attach Form 8866 to your tax return. See instructions for where to include this amount on your return . . . . .				

**Signatures.** Complete this section **only** if this form is being filed separately and not with the tax return.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	▶ _____ Signature(s)	▶ _____ Date		
<b>Paid Preparer's Use Only</b>	Preparer's signature ▶ _____	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed) address, and ZIP code ▶ _____	EIN ▶ _____	Phone no. ▶ _____	