



Department of the Treasury
Internal Revenue Service

www.irs.gov

Notice **1357** (7-2006)

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Changes due to TIPRA (Tax Increase Prevention and Reconciliation Act of 2005) Notification

The recently enacted TIPRA legislation made major changes to the requirements for submitting lump-sum and periodic-payment offers. These changes became effective for all offers submitted after July 15, 2006.

In addition to the \$150 application fee:

You must also include 20% of your offer amount if you propose a Cash or Lump-Sum Offer (*A Cash or Lump-sum offer is an offer you propose to pay in 5 or less payments*).

OR

You must also include a payment equal to your first proposed offer amount and you must pay the remaining proposed payments when they are due.

If these new requirements are not met, we will return your offer as not processable.

You can get additional information by visiting our web site at www.irs.gov , or by calling 1-800-829-1040.
