

Modifications of Debt Instruments; Correction

Announcement 96-102

AGENCY: Internal Revenue Service (IRS), Treasury

ACTION: Correction to final regulations.

SUMMARY: This document contains a correction to final regulations (T.D. 8675 [1996-29 I.R.B. 5]) which were published in the **Federal Register** on Wednesday, June 26, 1996 (61 FR 32926). The final regulations relate to the modification of debt instruments.

EFFECTIVE DATE: September 24, 1996

FOR FURTHER INFORMATION CONTACT: Thomas J. Kelly, (202) 622-3930 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of this correction are under section 1001 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (T.D. 8675) contain an error which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (T.D. 8675) which are the subject of FR Doc. 96-15830 is corrected as follows:

§ 1.1001-3 [Corrected]

On page 32935, column 3, § 1.1001-3 (g), paragraph (iv) of Example 5., line 8, the language “(e)(4)(i)(E) of this section and is a significant” is corrected to read “(e)(4)(i)(C) of this section and is a significant”.

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(Filed by the Office of the Federal Register on September 10, 1996, 8:45 a.m., and published in the issue of the Federal Register for September 11, 1996, 61 F.R. 47822)