

Need for Correction

As published, the final regulations (TD 8664) contain errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of final regulations (TD 8664), which are the subject of FR Doc. 96-9456 is corrected as follows:

1. On page 17572, column 3, in the preamble following the paragraph heading “**Paperwork Reduction Act**”, the first line of the column, the language “Washington DC 20224, and the Office of” is corrected to read “Washington, DC 20224, and the Office of”.

2. On page 17573, column 1, in the preamble following the paragraph heading “*B. Comments on Canadian Reporting Provisions*”, the third paragraph, line 5, the language “the Form 1042-S to be the transmittal” is corrected to read “the Form 1042 to be the transmittal”.

Part 1 [Corrected]

3. On page 17573, column 2, in the authority citation, line 2, the language “Sections 1.6049-4 also issued under 26” is corrected to read “Section 1.6049-4 also issued under 26”.

§ 1.6049-6 [Corrected]

4. On page 17574, column 1, § 1.6049-6(e)(4), the fourth line from the bottom of the paragraph, the language “information on the Form is being” is corrected to read “information on the form is being”.

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(Filed by the Office of the Federal Register on August 6, 1996, 8:45 a.m., and published in the issue of the Federal Register for August 7, 1996, 61 F.R. 40993)

Information Reporting and Backup Withholding; Correction

Announcement 96-86

AGENCY: Internal Revenue Service, Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations (TD 8664 [1996-20 I.R.B. 7]) which were published in the **Federal Register** on Monday, April 22, 1996 (61 FR 17572). The final regulations provide rules regarding the reporting on Form 1042-S of certain bank deposit interest paid with respect to a United States bank account to an individual who is a non-resident alien of the United States and a resident of Canada.

EFFECTIVE DATE: January 1, 1997.

FOR FURTHER INFORMATION CONTACT: Teresa Burrige Hughes, (202) 622-3880 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations which are the subject of these corrections are under sections 3406 and 6049 of the Internal Revenue Code.