

Rev. Proc. 97-10; Correction

Announcement 97-15

This announcement is a correction to Rev. Proc. 97-10, 1997-2 I.R.B. 59, which provides the exclusive procedure for making the election under § 1120 of the Small Business Job Protection Act of 1996 to treat a retail motor fuels outlet placed in service before August 20, 1996, as 15-year property under § 168 of the Code. As the result of a printing error, two dates were omitted from the revenue procedure. The date “July 14, 1997,” should be inserted in section 5.04(1) of the revenue procedure. The date “January 13, 1997,” should be inserted in section 5.06(2) of the revenue procedure.

The principal author of this announcement is Mark Pitzer of the Office of Assistant Chief Counsel (Passthroughs and Special Industries). For further information regarding this announcement, contact Mark Pitzer at (202) 622-3110 (not a toll-free call).