

Rev. Rul. 99-54

In Rev. Rul. 90-60, 1990-2 C.B. 3, the Internal Revenue Service provided guidance to taxpayers concerning the general methodology used by the Treasury Department in computing the bond factor amounts used in calculating the amount of bond considered satisfactory by the Secretary under § 42(j)(6) of the Internal Revenue Code. It further announced that the Secretary would publish in the Internal Revenue Bulletin a table of “bond fac-

tor” amounts for dispositions occurring during each calendar month.

This revenue ruling provides in Table 1 the bond factor amounts for calculating the amount of bond considered satisfactory under § 42(j)(6) for dispositions of qualified low-income buildings or interests therein during the period October through December 1999, and includes bond factor amounts previously published for dispositions occurring during the period January through September 1999.

Table 1													
Rev. Rul. 99-54													
<i>Monthly Bond Factor Amounts for Dispositions Expressed As a Percentage of Total Credits</i>													
<i>Calendar Year Building Placed in Service or, if Section 42(f)(1) Election Was Made, the Succeeding Calendar Year</i>													
Month of Disposition	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Jan '99	44.10	57.48	70.98	72.56	74.67	77.09	79.54	81.87	84.18	86.70	89.33	92.33	92.81
Feb '99	44.10	57.48	70.98	72.35	74.45	76.85	79.29	81.60	83.90	86.40	89.00	91.92	92.81
Mar '99	44.10	57.48	70.98	72.14	74.24	76.62	79.05	81.35	83.63	86.11	88.69	91.56	92.81
Apr '99	45.71	60.18	75.06	76.82	79.83	83.22	86.70	90.11	93.55	97.27	101.15	105.33	107.43
May '99	45.71	60.18	75.06	76.60	79.60	82.97	86.44	89.83	93.26	96.96	100.81	104.97	107.43
Jun '99	45.71	60.18	75.06	76.39	79.38	82.73	86.18	89.56	92.97	96.66	100.51	104.65	107.43
Jul '99	45.71	60.18	75.06	76.18	79.16	82.50	85.93	89.30	92.70	96.38	100.22	104.36	107.43
Aug '99	45.71	60.18	75.06	75.97	78.94	82.27	85.69	89.04	92.44	96.11	99.95	104.10	107.43
Sep '99	45.71	60.18	75.06	75.77	78.73	82.05	85.45	88.80	92.19	95.85	99.69	103.86	107.43
Oct '99	45.71	60.18	75.06	75.57	78.52	81.83	85.22	88.56	91.94	95.60	99.45	103.65	107.43
Nov '99	45.71	60.18	75.06	75.37	78.32	81.61	85.00	88.32	91.71	95.37	99.23	103.46	107.43
Dec '99	45.71	60.18	75.06	75.18	78.12	81.40	84.78	88.10	91.48	95.14	99.01	103.28	107.43

For a list of bond factor amounts applicable to dispositions occurring during other calendar years, see the following revenue rulings: Rev. Rul. 98-3, 1998-2 I.R.B. 4, for dispositions occurring during the calendar years 1996 and 1997; Rev. Rul. 98-13, 1998-11 I.R.B. 4, for dispositions occurring during the period January through March 1998; Rev. Rul. 98-31, 1998-25 I.R.B. 4, for dispositions occurring during the period April through June 1998; Rev. Rul. 98-45, 1998-38 I.R.B. 4, for dispositions occurring during the period July through September 1998; and Rev. Rul. 99-1, 1999-2 I.R.B. 4, for dispositions occurring during the period October through December 1998.

DRAFTING INFORMATION

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