

Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property

(Also Sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

Federal rates; adjusted federal rates; adjusted federal long-term rate, and the long-term exempt rate. For purposes of sections 1274, 1288, 382, and other sections of the Code, tables set forth the

rates for February 2000.

Rev. Rul. 2000-9

This revenue ruling provides various prescribed rates for federal income tax purposes for February 2000 (the current month.) Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for

purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the ap-

propriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2000-9 TABLE 1

Applicable Federal Rates (AFR) for February 2000

Period for Compounding

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	6.20%	6.11%	6.06%	6.03%
110% AFR	6.83%	6.72%	6.66%	6.63%
120% AFR	7.46%	7.33%	7.26%	7.22%
130% AFR	8.10%	7.94%	7.86%	7.81%
<i>Mid-Term</i>				
AFR	6.56%	6.46%	6.41%	6.37%
110% AFR	7.24%	7.11%	7.05%	7.01%
120% AFR	7.90%	7.75%	7.68%	7.63%
130% AFR	8.58%	8.40%	8.31%	8.26%
150% AFR	9.92%	9.69%	9.58%	9.50%
175% AFR	11.63%	11.31%	11.15%	11.05%
<i>Long-Term</i>				
AFR	6.77%	6.66%	6.61%	6.57%
110% AFR	7.46%	7.33%	7.26%	7.22%
120% AFR	8.15%	7.99%	7.91%	7.86%
130% AFR	8.85%	8.66%	8.57%	8.51%

REV. RUL. 2000-9 TABLE 2

Adjusted AFR for February 2000

Period for Compounding

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	4.19%	4.15%	4.13%	4.11%
Mid-term adjusted AFR	4.87%	4.81%	4.78%	4.76%
Long-term adjusted AFR	5.73%	5.65%	5.61%	5.58%

REV. RUL. 2000-9 TABLE 3

Rates Under Section 382 for February 2000

Adjusted federal long-term rate for the current month	5.73%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.73%

REV. RUL. 2000-9 TABLE 4

Appropriate Percentages Under Section 42(b)(2)
for February 2000

Appropriate percentage for the 70% presentvalue low-income housing credit	8.57%
Appropriate percentage for the 30% presentvalue low-income housing credit	3.67%

REV. RUL. 2000-9 TABLE 5

Rate Under Section 7520 for February 2000

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	8.0%
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Section 382.—Limitation on Net Operating Loss Carryforwards and Certain Built-In Losses Following Ownership Change

The adjusted applicable federal long-term rate is set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 412.—Minimum Funding Standards

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 467.—Certain Payments for the Use of Property or Services

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 468.—Special Rules for Mining and Solid Waste Reclamation and Closing Costs

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 482.—Allocation of Income and Deductions Among Taxpayers

Federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 483.—Interest on Certain Deferred Payments

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 642.—Special Rules for Credits and Deductions

Federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 807.—Rules for Certain Reserves

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 846.—Discounted Unpaid Losses Defined

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month

Section 42.—Low-Income Housing Credit

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 280G.—Golden Parachute Payments

Federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000–9, page 497.

Section 6051.—Receipts for Employees

26 CFR 31.6051-1

How do the information reporting requirements of § 6051(a) apply to election workers? See Rev. Rul. 2000-6, page 512.

Section 7520.—Valuation Tables

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000-9, page 497.

Section 7872.—Treatment of Loans with Below-Market Interest Rates

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2000. See Rev. Rul. 2000-9, page 497.